



Policy number	GOV-08
Policy name	Fiduciary Duties
Approved	May 27, 2022
Last reviewed	September 15, 2023
Scheduled review	Q2 2025

POLICY

Council members, as fiduciaries, hold a position of trust and demonstrate honesty, fairness, and loyalty in governing the College.

Duty of Care

Council members are responsible to act with competence and diligence. Council members exercise the same care and skill as a reasonably prudent person. Council members are not expected to be subject matter experts, but they have a responsibility to seek expert advice as needed.

Duty of Loyalty

Council members must subordinate their own interests and act in the best interest of the College. This duty includes maintaining confidentiality and avoiding conflicts of interest. Council members will support the decisions of Council.

Duty of Due Diligence

Council members have a duty to be informed about the College role and responsibilities, governing legislation, Bylaws, Mission, Vision, and Values, and policies. Council members should be generally informed about the oral health community, including trends, the economy, and other external influences, researching and gathering additional information where necessary.

Council members have a duty to prepare for and attend all Council meetings, assigned committee meetings, and contribute to the effectiveness and efficiency of Council and the College using knowledge and skills gained through professional, personal, and life experiences.

DEFINITIONS

none

APPENDICES

none

REFERENCES

CAD Bylaws

DOCUMENT HISTORY

Date	Action	Rationale
27/05/22	New	Provide Clarity
15/09/23	Reviewed	As scheduled